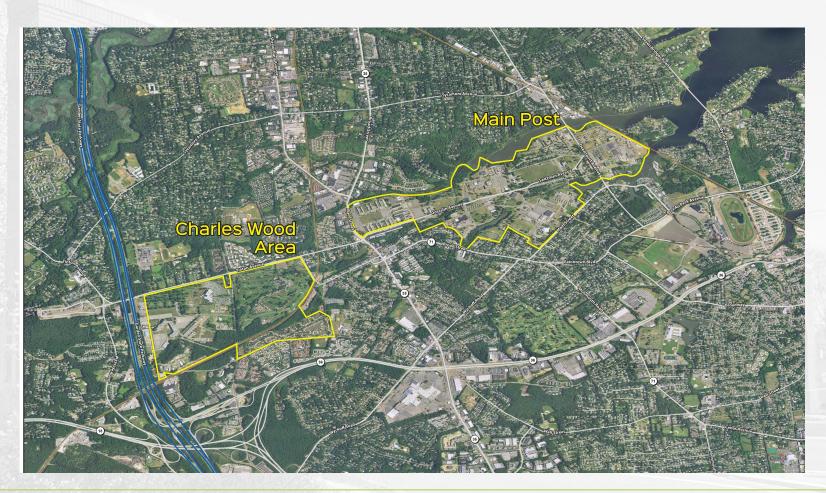


Redevelopment of Fort Monmouth

September 2022



Welcome to Fort Monmouth



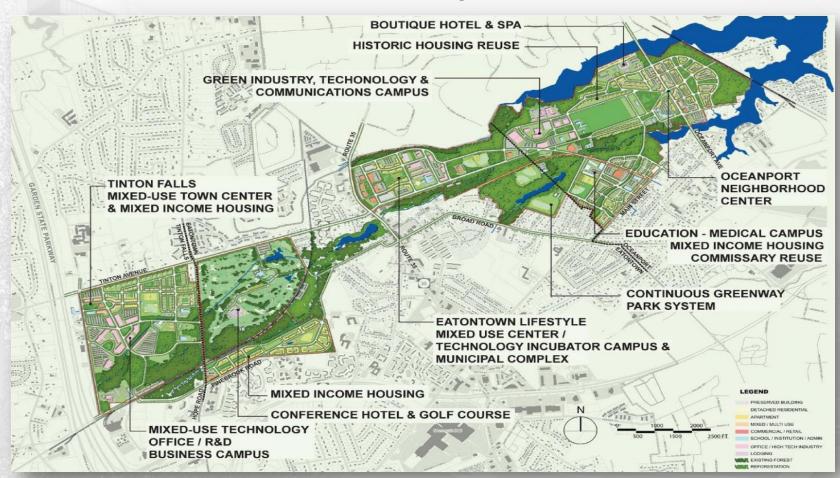


Fort Monmouth Reuse & Redevelopment Plan

- 20-year plan
- Buildout by Use
 - 1,585 housing units (over 4,000 new residents)
 - 300,000 sf non-profit, civic, government & educational uses
 - 500,000 sf retail
 - 2,000,000 sf office, research & other commercial
- Employment at Buildout: 10,000 permanent jobs
- Total Investment: \$1.5 billion-\$2 billion



20-Year Development Plan





Redevelopment Challenges

- Demolition: 3.5+ million sf (70% of outdated existing buildings)
 - 1+ million sf already demolished, approximately \$8 million investment
- Environmental Carveouts
 - Transfers in process
- Inherited aging infrastructure
 - Abandonment & replacement in process
 - Sewer
 - Water
 - Electric
 - Telecommunications



Infrastructure Funding

- Property sales fund all of our operations and improvements
- Infrastructure Improvements: \$50+ million
 - NJAW water mains; TRWRA sewer project; Route 35 improvements
- 2021-2022 NJ fiscal year: FMERA received \$12.5M in State funding &
 \$10.5M in federal funding for infrastructure improvements
- 2022-2023 NJ fiscal year: FMERA received \$10M in State funding for infrastructure improvements
- · With these funds FMERA will install
 - New electric substation and distribution lines
 - New sewer pump station, force mains, and service lines

RIGHT PLACE. RIGHT SIZE.

in capital improvements completed transactions & projected for property in negotiations



86% of Fort Property

sold, under contract, in negotiations or approved for sale through RFOTP process

jobs by

vear-end

new techrelated jobs



professional

& scientific companies within a 20-minute drive

HOMELESS TRUST & AFFORDABLE HOUSING FUNDING

contributed

\$7.7M projected

Fort Monmouth Demographics

126,000

households within a 20-minute drive

330,000

residents within a 20-minute drive

40+%

of households have incomes over \$100K

42+%

of the population have a college degree

1,200 ACRES

for redevelopment

33 properties sold

5 under contract/pending execution

1 under negotiation

485 HOMES

with new residents

629 in the pipeline



of planned office, research, & other commercial uses



Planned Uses

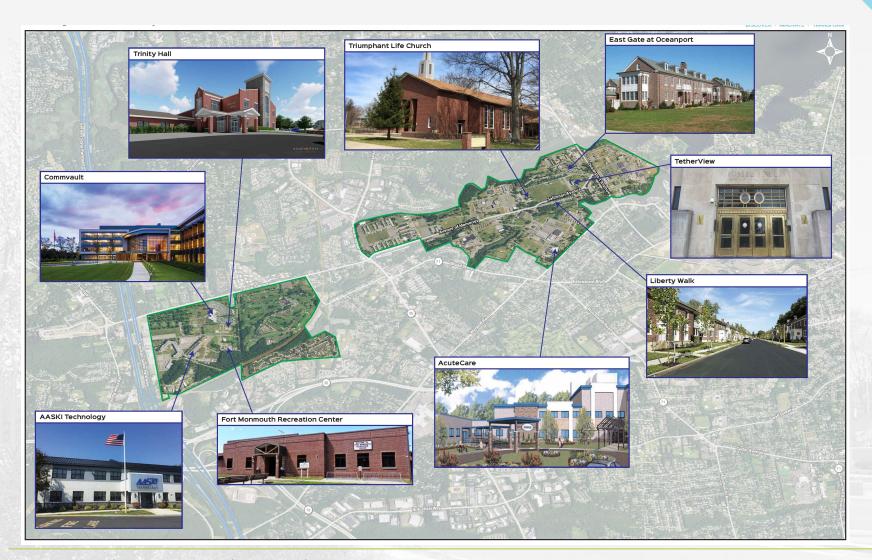
HEALTHCARE TECHNOLOGY EDUCATION ARTS & ENTERTAINMENT RECREATION **RETAIL & AMENITIES**



DISCOVER → INNOVATE → TRANSFORM

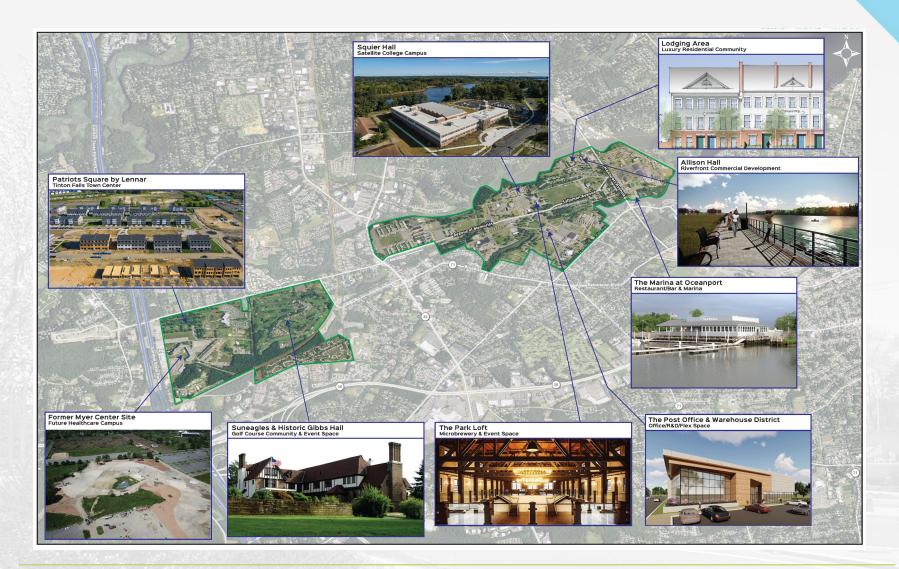


Development Summary





Development Summary





Commissary, Post Office & Warehouses

The Commissary & The Baseline

OPort Partners (Denholtz Properties)











Parcels C & C1 Patriots Square & Anthem Place

Lennar

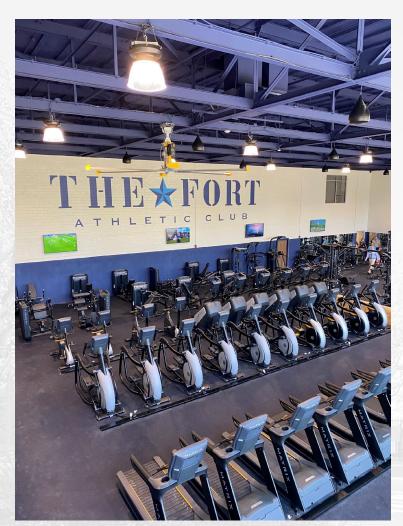












Fort Athletic Club Fort Partners







Suneagles Golf Course The Ridge at Suneagles

Martelli Development











Dance Hall Park Loft

The Loft Partnership









Howard Commons Liberty Pointe Lennar









Myer Center RWJBH Health Campus RWJBH









Fort Monmouth Economic Revitalization Authority



Child Development Center

Trinity Hall
Trinity Hall









Lodging Area Parkers Creek

Somerset Development & Pulte Group









Officers Housing East Gate & Liberty Walk RPM Development











Allison Hall Riverwalk Center

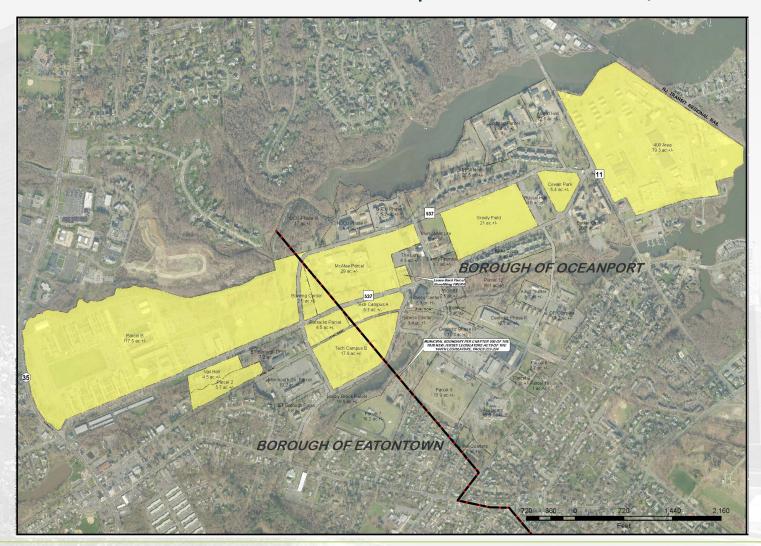
Fort Monmouth Business Center







Mega Parcel RFOTP Proposals due June 6, 2022





For more information, visit us online at www.fortmonmouthnj.com @fortmonmouthnj (Instagram)

