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MODC Matters

A Publication of the Monmouth-Ocean Development Council
(732) 751-8696 Fax (732) 751-8698 www.modc.com

E-Newsletter

December 2019

Newsletter Sponsors



Upcoming Events

2nd Annual HR Symposium
Wednesday, December 4, 2019
Asbury Park Press, Neptune

Annual Holiday Luncheon
Friday, December 13, 2019
Waterview Pavilion, Belmar

January Membership Luncheon
Friday, January 17, 2020
Breakers, Spring Lake

For details on the events listed above, please visit www.modc.com

Recent Events

MOD Squad Mix Mingle and Shop



November General Membership Luncheon

Would you be interested in hosting a Business After Hours event?

If you are a MODC member interested in hosting a "Business After Hours" event at your office location, please call the MODC office for more information - 732-751-8696.



MODC's Business Publication is on the news stands! You can pick one up at any of our events or at the MODC office. You may also download a copy of the magazine by clicking [here](#).

Resources for New Jersey Businesses

The New Jersey Business Action Center (NJBAC) has developed two searchable online guides designed to help businesses navigate state government.

The [Guide to Business Assistance Programs](#) details the many government financial programs, energy, and workforce training programs, etc. available to help businesses whether they are just starting or looking to expand. The guide focuses on a variety of industries, including the technology sector, and manufacturing.

The [Guide to Doing Business in New Jersey](#) offers step-by-step information for businesses, highlighting everything from developing a business plan and obtaining the required licenses to franchising and procurement issues.

"NJ Stormwatch"

To check the status of MODC activities which may be affected by inclement weather conditions log on to www.wobm.com or www.943thepoint.com and type *NJ Stormwatch* in the search box to obtain up to date information.

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Business Sense

Business Owners Save Big \$'s with QBI & Retirement Plan

Small business owners may not realize that the tax law change in 2017 created a tremendous opportunity for them to save thousands of tax dollars. The law created IRC Section 199A, which allows for the Qualified Business Income (QBI) deduction. This deduction applies to pass-through businesses that are not set up as C-corporations (e.g., sole proprietors, partnerships, S-corps). These pass-through businesses can now deduct 20% of QBI within certain limitations.

[Click here to view full article](#)

Census Toolkit for NJ Businesses

The success of the 2020 U.S. Census will have important implications for businesses in New Jersey. The population count contributes to critical data that business owners use to identify where to open a new store, or what products and services to offer. It also helps allocate funding for various federal business loan programs and public funding for things such as schools, roads, and workforce development, among many others.

Business owners and operators can help achieve an accurate 2020 Census by encouraging their employees and customers to complete their census questionnaires. The link below will provide more details and resources to help you promote the Census.

[Census Toolkit](#)

Reminder

The MODC Membership Directory is available to members free of charge at any time in either



electronic or hard copy format. The directory is updated daily so call or e-mail the office to receive your current copy now.

Members only!

If you'd like to be listed on MODC's website under "Member Links",

please email your URL
link to
modcstaff@modc.com



We are happy to announce that MODC has entered into a partnership with the New Jersey Business and Industry Association (NJBIA) that will provide opportunities for our MODC and NJBIA members to participate in select events and activities at discounted, member pricing. In addition, MODC members who wish to receive NJBIA's weekly legislative update, *Capital Memo*, can do so at no cost. There is also a discounted membership fee for any MODC member looking to join NJBIA.

Quick Links

MODC Website
<http://modc.com>

Event Registration
<http://modc.com/events.html>

Member Benefits
<http://modc.com/memberbenefits.html>

More About Us
<http://modc.com/contact.html>

[Click here](#) to view upcoming NJBIA events
[Click here](#) to sign up for *Capital Memo*

To register for a NJBIA event, please contact Rox-Anne Powondra at RPowondra@njbia.org, or (609) 858-9474.

For additional information, please contact the MODC office.

**Thank you to our members
who refer new members!**



A Benefit for Sisters Academy of New Jersey
Join us for Opening Night of 1776 - All Female Cast
performed by the Spring Lake Theater Company!
Friday, January 31st at 7:30pm Spring Lake Community House
TICKETS - \$40 www.mercycenternj.org/event/1776

MODC's Social Media Groups

An added benefit of your MODC membership is the opportunity to join our social media groups on LinkedIn and Facebook, where you can connect with other members and help promote yourself and your business to them.

<https://www.facebook.com/groups/MODCGroup/>

<https://www.linkedin.com/groups/2732604>

This space is available for
MODC member advertising!
Contact the MODC office for details.

Don't forget to check out our Member Benefits section of the website (see link on yellow column to the left) for discounts on Six Flags Great Adventure Tickets, discounted events and much more.

Upcoming Committee Meetings

Meetings are held 8:30 am at the MODC office unless otherwise noted below.

Dec 9 Nonprofit
Dec 11 Marketing, **3:30pm**

Dec 16 Cultural & Tourism
Dec 17 Energy & Environment *note change of date
Dec 18 Business Growth & Management
Dec 19 Technology
Dec 20 Economic Development, NJNG *note change of date
Government Relations
- no December meeting

Monmouth-Ocean Development Council, 4814 Outlook Dr., Suite 102, Wall, NJ 07753

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